

Goal: ECONOMIC VITALITY

Desired Community Condition(s)

The economy is diverse and broad-based.

Program Strategy: ECONOMIC DEVELOPMENT-AVIATION ASSETS

11511

Enhance capability of Albuquerque International Sunport and Double Eagle II Airport as Economic Development Assets

Department: AVIATION

Service Activities

Economic Development

Strategy Purpose and Description

Develop the Sunport and Double Eagle II Airport as economic development assets for the community. Market Foreign Trade Zone at the Sunport and the Aerospace Technology Park at Double Eagle II Airport.

Changes and Key Initiatives

Continue to explore niche markets for Air Cargo with emphasis on international trade.

Continue the site development plan and activation of the FTZ.

Continue marketing and begin the internal distribution of infrastructure for the Aerospace Technology Park.

Priority Objectives

Fiscal Year Priority Objectives

2006 Objective 8. Secure additional funds for distribution, utilities and roadway throughout Aerospace Technology Park.

Input Measure (\$000's)

2001	611	611 AVIATION OPERATING FUND	30
2002	611	611 AVIATION OPERATING FUND	30
2003	611	611 AVIATION OPERATING FUND	0
2004	611	611 AVIATION OPERATING FUND	22
2005	611	611 AVIATION OPERATING FUND	30
2006	611	611 AVIATION OPERATING FUND	30

Strategy Outcome	Measure	Year	Project	Mid Year	Actual	Notes
Complete Economic Development Study.	Completion & publication of study	2001			Initiated	Contract with finance consultant. Establish work plan. Begin work on Economic Development study.

Strategy Outcome	Measure	Year	Project	Mid Year	Actual	Notes
Establish Foreign Trade Zone (FTZ) at the Sunport.	Approval and establishment of FTZ.	2001			Council OK	Obtained City Council approval to proceed with application for FTZ.

2002		In process	Ftz relocated to Sunport	<i>Obtain all necessary approvals for FTZ and establish the FTZ.</i>
2003	NA		Complete	<i>Obtain all necessary approvals for FTZ and establish the FTZ.</i>
2004	NA	Complete	Complete	<i>In depth study of Air Cargo and International Trade Market, investigate Aerotropolis Planning Strategy.</i>
2006	See notes			<i>Implement action plan and marketing strategy for Air Cargo development and Foreign Trade Zone/International trade development.</i>

Goal: **ECONOMIC VITALITY**

Parent Program Strategy: ECONOMIC DEVELOPMENT-AVIATION ASSETS

Department: **AVIATION**

Service Activity: Economic Development

1119000

Service Activity Purpose and Description

To provide funding for appropriate studies to determine the economic opportunities at the airports and on adjacent properties to enhance economic growth in the City of Albuquerque.

Changes and Key Initiatives

Continue projects related to Eclipse Aviation ABQ Development.

Activate the Foreign Trade Zone (FTZ) at the Sunport.

Research market for Air Cargo and international Trade at the Sunport.

Investigate potential for Aerotropolis Planning Philosophy at the Sunport.

Input Measure (\$000's)

2002	611	611 AVIATON OPERATING FUND	30
2003	611	611 AVIATON OPERATING FUND	0
2004	611	611 AVIATON OPERATING FUND	22
2005	611	611 AVIATON OPERATING FUND	30
2006	611	611 AVIATON OPERATING FUND	30

Strategic Accomplishments

Began the marketing and promotional activities for the foreign trade zone and the associated site development plan.

Began marketing the Aerospace Technology Park and continued development of certified sites at Double Eagle II Airport.

Completed Market Analysis to determine the feasibility of expanding Air Cargo opportunities at the Sunport.

Output Measures	Year	Projected	Mid-Year	Actual	Notes
Status of the Economic Development Study	2001			initiated	completion of the study
Status of the Economic Development Study	2002	see notes	Pending	Study completed	completion of the study

Quality Measures	Year	Projected	Mid-Year	Actual	Notes
Obtain necessary approvals	2001			In process	Obtain all approvals necessary to establish FTZ at airport.
	2002	see notes	Pending	FTZ relocated to Sunport	Obtain all approvals necessary to establish FTZ at airport.
	2003	see notes		Complete	Obtain all approvals necessary to establish FTZ at airport.

2004	see notes	Complete	<p><i>Complete market study for Air Cargo and International Trade at Sunport.</i></p> <p><i>Begin Site Development Process for certified sites and Aerospace Technology Park at Double Eagle II Airport.</i></p>
2005	see notes		<p><i>Air Cargo assessment complete. Continue FTZ action plan and marketing strategy development.</i></p>
2006	see notes		<p><i>Design for Air Cargo Site development, begin marketing air cargo area, activate FTZ and begin marketing.</i></p>